BILL SUMMARY

1st Session of the 57th Legislature

Bill No.:

Version:

Request Number:

Author:

Date:

Impact:

SB 449

ENGR

Rep. Kevin West

3/25/2019

S0

Research Analysis

SB 449 modifies the date by which cash deposit and accrued interest related to a mechanics and materialmen's liens shall be forfeited to the county from ten years to three years.

Prepared By: Brad Wolgamott

Fiscal Analysis

The shortened time period for certain deposits are forfeited to the county general fund may result in changes in such forfeitures, however no reliable methodology for estimating an amount for any county cannot be determined.

Prepared By: Mark Tygret

Other Considerations

None.

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